



What is an Individual 401k?

As a **Solo Professional or Business Owner with zero employees** you qualify for a unique retirement program that allows you to save on both personal and company taxes. Plus you may be able to save more for retirement than with many traditional options. Compare the most popular retirement options:

	Individual 401k	SEP IRA	Individual IRA
Contributions:	Employee: \$16,500 + \$5,500 Catch Up If age 50 or older	Employee: -0-	\$5,000 + \$1,000 Catch Up if age 50 or older
	Employer: 25% of Compensation	Employer: 25% of Compensation	Employer: -0-
Max Contribution	\$49,000 (<50 years) \$54,500 (50+ years old)	\$49,000	\$5,000 (<50 years) \$6,000 (50+ years old)
Loans	Available	Not Available	Not Available
Roth Contributions	Available	Not Available	Available if qualify
Creditor Protected	Yes	No	No

Benefits of Individual 401k's

- **Flexibility:** Vary your annual contributions, consolidate existing retirement savings into one plan, and take loans if needed.
- **More Savings:** Contribute up to \$49,000 per year, or \$54,500 if you're 50 or older. This may reduce the amount of taxes you owe!
- **Monthly Investments:** As a business owner you know how your cash flow is going and can vary your contributions month by month.
- **Easy Set Up and One Stop Maintenance:** Enjoy the convenience of a one-stop shop: investment options, recordkeeping, and plan compliance services – all under one roof.
- **Ready for Growth:** If you decide to add employees later on there is an easy transition from your individual 401k to a traditional plan where you can add employees.
- **Financial expertise:** The professionals at FIT Financial are here to assist you with all aspects of your retirement program.

The Financial Professionals at FIT Financial are ready to assist you with your retirement needs.